

March 20<sup>th</sup>, 2026

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To our valued customer,

The global political tensions we are experiencing are well documented and reported. Most significantly, the closure of the shipping lanes in the Strait of Hormuz has disrupted global polymer supply chains. This scenario is generating uncertainty for raw material producers and pricing instability. Polymer markets (domestic and export) have experienced pricing consequences impacting both raw materials and transportation costs.

Canplas is actively monitoring market conditions and managing the situation with a focus on supply. We recognize how rising costs are undesirable, especially during a period of low demand in the construction market, but the fluid and uncertain situation demands that we take appropriate action.

After careful consideration, we are announcing a price increase of 6-10 % on all products effective June 18<sup>th</sup>, 2026. This will allow us to honor our Winter booking program as published. Due to the uncertainty of the supply chain, we will be allocating orders to 1/12<sup>th</sup> of historical purchases for March and April.

We are committed to honest and open communication and remain receptive to your question. Please do not hesitate to contact your local Duraflo Sales Representative or Manager. Canplas values your business, and we look forward to your continued support.

Best regards,



Justin M. Petz

North American Sales manager